



GHANA  
ECONOMIC  
FORUM

/ 2020

RESETTING THE ECONOMY BEYOND  
COVID-19; BUILDING ECONOMIC  
RESILIENCE AND SELF-SUFFICIENCY



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**HIS EXCELLENCY**  
**NANA ADDO DANKWA AKUFO-ADDU**  
**PRESIDENT OF THE REPUBLIC OF GHANA**



**HON. YAW OSAFO-MAAFO**  
**SENIOR MINISTER**

# FOREWORD

## BY DR. GODWIN ACQUAYE

EXECUTIVE DIRECTOR, GHANA ECONOMIC FORUM

The year 2020 began with good prospects for many, especially businesses in the country. And what inspired such hope was the fact that this year is general election. And typical of every election year, there is increased spending from government, which meant opportunities for businesses during this period.

Sadly, we meet on this auspicious occasion of the 2020 Ghana Economic Forum against a backdrop of multidimensional crises. This time around we face some of the most tragic social and economic crisis in recent history: millions of deaths caused by the COVID-19 pandemic in one of the worst public-health crises in modern times. As the Executive Chairman of the World Economic Forum, Klaus Schwab, has reminded us, “Tragedy need not be the only legacy of the pandemic.”

In a new reality on March 12, Ghana recorded her first two cases of the deadly corona virus pandemic. This gave way to self-preservation instead of buoyant growth aspirations. Covid-19 has swept through the world with such a catastrophic speed that it has altered our way of life in a rather enduring way. The Government of Ghana, in line with advice from health experts, imposed lockdown measures and other restrictions which adversely affected economic activities in the country, nevertheless the lockdown has also been credited for offering government space to carefully plan its intervention in relation to the deadly virus and in the process curtailed its uncontrolled spread.

Even as we gather here today at the Kempinski Gold Coast Hotel, schools have not fully re-opened, a firm reminder that other sectors of the economy are still suffering from the effects of the pandemic disproportionately- certainly such sectors would require much more extensive policy support for the government. The virus’ debilitating impact on the economy has led to an economic contraction of -3.2% in the second quarter. For those businesses which have resumed productive activities, the pandemic has affected their markets and supply chain activities, dwindling their sales and revenue projections significantly. Some have had to lay off staff to stay afloat in the meantime. That is why the Business and Financial Times (B&FT), in collaboration with our partners and sponsors, has decided to use the ninth edition of the Ghana Economic Forum (GEF) to set the stage to discuss how the economy can be revamped to its pre-pandemic levels, this objective is encapsulated in our theme for the event ‘Resetting the economy beyond COVID-19; Building economic resilience and self-sufficiency’.

Considering the forum’s history of coming up with some of the excellent ideas which have influenced government policy such as the establishment of the Ghana Infrastructure Investment Fund; the Energy Sector Levy; removal of ‘nuisance’ taxes, among others, we are confident that this year’s event will also come out with actionable suggestions that will play no small role in revamping the economy and once again put Ghana on the path towards accelerated economic growth and shared prosperity.

Distinguished guests can expect to hear from some of the finest brains within the sectors that have been chosen to form the focus of discussions-Finance, Agriculture, Energy, Mining and trade. Discussions will seek to elicit workable insights from our panel members- this will form the basis of a communique to be issued at the end of the second and final day of the event.

I wish to express my appreciation to the team at B&FT who worked tirelessly to put together this wonderful event. We also appreciate the magnanimity of our sponsors who, without them, this event would never have come into fruition. We remain equally indebted to our esteemed media partners who have heavily advertised this event. We are extremely grateful for the support of our public sector partners and all other organisations who have supported us in diverse ways.

Dear participants, please accept my sincere appreciation for taking time of your busy schedules to be a part of this year’s event. We encourage all here to share their insights and thus contribute their quota towards Resetting the economy beyond COVID-19; Building economic resilience and self-sufficiency

I wish you all fruitful deliberations.

Thank You.

# CONTENTS

**FOREWORD** 4

---

**AGENDA** 8

---

**SPEAKERS** 14

---

**GEF2019 IN PICTURES** 26

---

**SPONSORS** 46

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## Nuclear Power, Spearheading Ghana's Industrial & Economic Growth

Nuclear Power Ghana (NPG), was established in 2018 as the Owner/Operator of Ghana's first proposed Nuclear Power Plant.

NPG will undertake the requisite feasibility studies and activities required in the Project Development Phase of the Nuclear Power Programme.

Its mandate includes the construction, operation, maintenance and decommissioning of Nuclear Power Plant(s).

Nuclear Power Ghana is committed to Safety, Transparency, Accountability, Teamwork and Excellence.

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# AGENDA

## RESETTING THE ECONOMY BEYOND COVID-19; BUILDING ECONOMIC RESILIENCE AND SELF-SUFFICIENCY

Day / Date	Time	Activity
Monday November 9-2020	8:00am – 8:40am	Registration & Welcome Tea & Coffee
	8:45am – 8:50am	Introductions by MC - Jerry Adjorlolo
	8:50am – 8:55am	Security briefing
	9:00am – 9:05am	Welcome Address by Dr. Godwin Acquaye- Executive Director – Ghana Economic Forum
	9:05am -9:10am	Remark by: Hon. Robert Ahomka - Lindsay, Deputy Minister of Trade and Industry.
	9:10am - 9:15am	Remark by: Hon Ken Ofori-Atta, Minister of Finance.
	9:15am - 10:00am	<p><b>PLENARY I-</b> Building resilient financial institutions to mitigate the impact of COVID-19.</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Dr. Ernest Addison, Governor-Bank of Ghana</li> <li>• Mr. John Awuah- CEO, Ghana Association of Bankers</li> <li>• Prof. Godfred Bokpin, UGBS</li> <li>• Mrs. Patience E. Akyianu, CEO of Hollard</li> <li>• Dr. Richmond Atuahene, CEO- Salman and Partners</li> <li>• Mr. Julian Opuni, MD- Fidelity Bank</li> </ul> <p>Moderator: Mr. Bernard Avle - Citi FM</p>
	10:05am – 10:55am	<p><b>PLENARY II-</b> Positioning Ghanaian businesses to leverage the African Continental Free Trade Agreement (AfCFTA) for accelerated growth</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• H.E. Wamkele Mene, AfCFTA Secretary-General</li> <li>• Mrs. Freda Duplan, Board Chair Zenith Bank</li> <li>• Mr. Lawrence Agyinsam- CEO, Ghana Exim Bank</li> <li>• Dr. Afua Asabea Asare-CEO, GEPA</li> <li>• Mr. Jonathan Lutterodt, Snr. Manager, KPMG</li> <li>• Ms. Rukayatu Sanusi, Executive Director, Ghana Climate Innovation Center</li> </ul> <p>Moderator: Mr. Ken Thompson, CEO-Dalex Finance Co-Moderator: Mr. Alfred Ocansey, TV3</p>



Day / Date	Time	Activity
	11:00am-11:05am 11:05am-11:10am	<b>Remark:</b> Mr. Anthony Sarpong-Senior Partner, KPMG Ghana  <b>Remark:</b> Mr. Charles Abani- UN Resident Coordinator
	<b>11:10am-11:25am</b>	<b>Opening Address by the President Nana Addo Dankwa Akufo Addo</b>
	11:30am – 12:00pm	Coffee Break
	12:10pm – 1:30pm	BREAK-OUT SESSION - I Building Sustainable Agro-economic models for Ghana's self-sufficiency  Speakers: <ul style="list-style-type: none"> <li>• Dr. Abu Sakara Foster, Chairman, SAKFOS Farms</li> <li>• Dr. Akwasi Mensah-Bonsu, Head-Dept of Agric, UG</li> <li>• Mr. William Nettey, Head of Agribusiness, Absa Bank</li> <li>• Mr. Anthony Morrison,CEO-Agribusiness Chamber</li> <li>• Mr. Robert Dovlo,CEO- REEL Consult</li> </ul> Moderator: Mr. Henry Djangmah, International Liaison Partner for UHY Brand Ghana
	12:15pm – 1:30pm	BREAK-OUT SESSION - II Adding value to our mineral resources; private sector perspectives on policy imperatives.  Speakers: <ul style="list-style-type: none"> <li>• Mr. Henry Osei- Director of Research, Chamber of Bullion Traders Ghana</li> <li>• Mr. Kofi Frempong-Kore, Partner, KPMG</li> <li>• Mr. Sulemanu Koney, CEO- Ghana Chamber of Mines</li> </ul> Moderator: Mr. Prince Moses-Asaase Radio
CLOSED FOR DAY 1		

# AGENDA

**RESETTING THE ECONOMY  
BEYOND COVID-19; BUILDING  
ECONOMIC RESILIENCE AND  
SELF-SUFFICIENCY**

DAY 2- THE ENERGY DAY		
	8:00am – 9:00am	Registration & Welcome Coffee
	9:05am – 9:30am	<p><b>Chairman's Remarks:</b> Hon. Yaw Osafo-Mafo-Senior Minister</p> <p><b>Keynote Address:</b> Hon. John Peter Amewu-Minister for Energy</p> <p><b>Presentation by:</b> Hon. John Peter Amewu-Minister for Energy</p> <p><b>Topic:</b> Outlook of Ghana's Electricity Situation: The Framework to Sustain Industrial Growth</p>
	9:35am – 10: 35am	<p><b>PLENARY II</b> – Presentation by: VRA Topic: Enhancing our Energy Market Stability and Security – Post COVID-19 Transformational Agenda</p> <p>Presenter: Dr. Isaac. A. Doku – Director, Commercial Services</p> <p>Presentation by: Nuclear Power Ghana – NPG</p> <p>Topic: Alternative Baseload Power to spearhead Ghana's Efforts as the 'Sub-Regional Energy Hub'</p> <p>Presenter: Dr. Stephen Yamoah – Executive Director, NPG</p> <p><b>PLENARY II-</b> Presentation by: Bui Power Authority Topic: The Future and Relevance of Renewable Energy in Ghana's Electricity Market</p> <p>Presentation by: GridCo</p> <p>Topic: Ghana's Electricity Grid Reliability and Pricing – The Opportunities for Industrial Growth</p> <p>Presenter: Ing. Mark Baah – Director, Systems Operation</p>

Day / Date	Time	Activity
	10:35am – 10:50am	Coffee Break
	10:50am - 12:20am	<p>ENERGY TECHNICAL SESSION:</p> <p>Opening Presentation by the Ministry of Energy:</p> <p>Topic: Government Policy &amp; Renewable Energy Plans</p> <p>Technical Presentations</p> <p>A.Presentation by Society of VRA Engineers: Topic: Hydro baseload Power Source Perspective on government’s Energy policy</p> <p>B.Presentation by Ghana Nuclear Power Programme: Topic: The Nuclear Power Perspective on Government’s Energy policy</p> <p>C. Presentation by Gridco: Topic: The National Grid perspective on Government’s Energy Policy</p> <p>Remarks by Stakeholders on the topic ‘Powering Ghana’s Industrialization Drive; Progress made towards Reliable, Affordable and clean Energy’</p> <p>Speakers:</p> <ul style="list-style-type: none"> <li>• Ing. Darlington Ahuble – Immediate Past President, Society of VRA Engineers (SOVRAE)</li> <li>• Dr. Seth Debrah – Director, Nuclear Power Institute</li> <li>• Ing. Mrs. Harriette Amissah-Arthur – Executive Partner, Arthur Energy Advisors</li> <li>• Mr. Segun Sowandey, Partner-KPMG Nigeria</li> <li>• Mr. Ishmael Adjekumhene, Executive Director-KITE</li> </ul> <p>Moderator:</p> <ul style="list-style-type: none"> <li>• Mr. David Ofosu-Dorte – Senior Partner, AB &amp; David</li> </ul>
	12:20pm – 12:40pm	Closing Presentations: Ing. Charles Boakye – Energy Consultant
	12:40pm – 1:30pm	Networking





## Diversifying our Generation Portfolio for Sustainable Power Supply

The Volta River Authority has, since 1961, harnessed the resources of the Volta River to provide electrical energy for industrial, commercial and domestic use in Ghana, as well as transportation, fishery and recreation.

Starting with a generation capacity of 588MW, VRA now operates close to

2,600MW from its hydro, thermal and solar plants.

VRA continues to diversify its generation portfolio by exploring cleaner, cheaper and renewable sources of power generation such as wind and solar energy to sustain power supply.



**VOLTA  
RIVER  
AUTHORITY**

*For further information, please contact*  
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## **VOLTA RIVER AUTHORITY**

The Volta River Authority (VRA) was established on April 26, 1961, with the mandate to generate, transmit and distribute electricity under the Volta River Development Act, Act 46 of the Republic of Ghana.

However, following the promulgation of a major amendment to the VRA Act, in the context of the Ghana Government Power Sector Reforms, in 2005, the VRA's mandate was largely restricted to generation of electricity. This amendment has created an enabling environment to attract Independent Power Producers (IPPs) into the Ghana Energy market.

The amendment also hived-off the VRA's transmission function into an entity, designated the Ghana Grid Company (GRIDCo), while the VRA's distribution agency, the Northern Electricity Department (NED), established in April 1987, has also evolved into the Northern Electricity Distribution Company (NEDCo), a wholly owned, stand-alone, subsidiary of VRA.

As a strategic player in the energy sector, the VRA has diversified its generation source from hydro generation and taken advantage of available and sustainable resources of energy; mainly natural gas, renewable energy sources (solar and wind) and liquefied petroleum products.

Currently, the VRA operates a total installed generation capacity of about 2436.5MW. The two hydroelectric plants at Akosombo and Kpong, have 1020MW and 160MW installed capacities respectively. This is complemented by a 1254MW thermal capacity at Aboadze, Tema and Kpone as well as a recently commissioned 6.5 MW and a 2.5MW Solar PV plants at Lawra and Navrongo respectively.

Through its subsidiary, the Northern Electricity Distribution Company (NEDCo), VRA also distributes electricity to the Upper East, Upper West, North East, Savannah, Northern, Bono, Ahafo, Bono East, parts of Oti, Ashanti and Western North regions.

In addition, as a power generator, the VRA, has over the years consistently demonstrated its social responsiveness through various interventions designed to enhance the socio-economic and physical wellbeing of the lakeside and downstream communities impacted by the operation of its two dams.

With the vision to becoming a "Model of Excellence for Power Utilities in Africa," the VRA through its diversification strategy is well positioned to deliver reliable and affordable power to electricity consumers in a sustainable manner.



**HON KEN OFORI-ATTA**

insurance, Retail Banking, Private Equity, Micro finance, Pharmaceuticals and Real Estate.

Hon Ken Ofori-Atta, assumed office as Ghana's Finance Minister on January 27, 2017. He brings to the Ministry over 30 years' experience in Ghanaian and international financial sector.

He was a Co-Founder and former Chairman of the Databank Group (an investment banking firm) in Ghana. He was the Executive Chairman from 1990 until his retirement on February 14, 2012.

Prior to co-founding Databank in 1990, the Hon Minister was an investment banker at Morgan Stanley and Salomon Brothers on Wall Street in New York. He has other business interests in



**DR. ERNEST ADDISON**

of several committees including the Open Market Operations Committee, Money Market Auction Committee and the Editorial Committee and also secretary to the Financial Programme Implementation Committee and the Financial Policies Committee. He chaired an Economic Community of West African States Task Force set up by the Authority of Heads of State of ECOWAS to perform feasibility studies culminating in the setting up of the West African Monetary Institute.

Dr. Ernest Addison is a Ghanaian economist serving as the current and 15th Governor of the Bank of Ghana. He had previously worked at the same central bank as Director of Research from 2003 to 2011 and as an economist at the African Development Bank. After completing his doctorate at McGill, Addison returned to Ghana and joined the Bank of Ghana in 1994 as an economist. He rose through the ranks to become the Deputy Chief and Head of the Economic Analysis and Policy Division of the Research Department. During his tenure at the bank he was a member



**HON. ROBERT AHOMKA-LINDSAY**

Honourable Robert Ahomka-Lindsay is the Deputy Minister of Trade and Industry. He is an Entrepreneur and Investment & Finance Specialists. Robert has held various positions of management and Board representation on various countries and institutions in US, UK and Africa including Kenya, Tanzania, Zambia and Ghana. His most recent role included Chairman of the Board of CAL Bank (a publicly listed Bank in Ghana) and Chairman of the Board of Metropolitan Insurance Company.



**HON. JOHN PETER AMEWU**

Hon. John - Peter Amewu is an Energy Policy Analyst with concentration in Energy Management with a strong background in Finance. He obtained an MBA in Finance from University of Ghana, Legon and proceeded to obtain a Post Graduate Degree in International Energy Industry Management and a Master's degree in Petroleum Law and Policy from University of Dundee (UK)



**MR. LAWRENCE AGYINSAM**

from various institutions both local and international including International Labour Organization(ILO), Italy and Ghana Institute of Management and Public Administration(GIMPA). Mr. Lawrence Agyinsam has been elected as the president of the Global Network of Export-import Banks and Development Finance Institutions, G-NEXID in Geneva, Switzerland. The G-NEXID is a set up in 2005 to spur South-South trade and Development. The 14-member organization includes Ghana, Nigeria, India, Indonesia, China, Thailand and multilateral institutions such as Africa Export-import Bank, Afriexim.

Mr. Lawrence Agyinsam currently is the CEO of Ghana EXIM Bank. He joins the bank with extensive experience in the financial sector. His experience spans the whole gamut of managing banking business from the formulation and implementation of commercial banking strategy, managing the overall budget of retail and SME banking to managing the bank's marketing communication, corporate communication and market intelligence. Mr. Agyinsam holds an MBA from Leicester University, UK and has several certificates and diplomas



**MR. ANTHONY SARPONG**

member of sectors including Financial Services; Consumer and Industrial Markets (CIM); and Telecom, Media and Technology. He leads some of the firm's largest and complex cross-functional engagements.

Anthony Sarpong is the Senior Partner of the KPMG Practice in Ghana. His core function as the Senior Partner includes giving strategic direction and managing operations to ensure the delivery of key corporate objectives. He is an astute auditor with exceptional analytical prowess.

Until his appointment as the Senior Partner in June 2019, Anthony was a Partner and Head of Audit. He doubled as the sector lead for KPMG's Financial Services line of business and was also the Risk Management Partner.

Anthony is a Chartered Accountant with 23 years of experience in audit and advisory services across a number





**H.E. WAMKELE MENE**

Wamkele Mene was elected by the 33rd Ordinary Session of the Assembly of Heads of States & Government of the African Union, to the position of Secretary-General of the African Continental Free Trade Area (AfCFTA) Secretariat. Prior to being elected Secretary-General of the African Continental Free Trade Area (AfCFTA) Secretariat, he served as Chief Director: Africa Economic Relations, at the Department of Trade & Industry of South Africa. In this role, he was South Africa's chief trade negotiator in the AfCFTA and Tripartite FTA negotiations. During his tenure as chief negotiator, South Africa ratified both the AfCFTA and Tripartite FTAs agreements, providing new export markets in fast growing and dynamic markets in East and West Africa. Prior to assuming this position, Wamkele was Director: International Trade Law & Investment Law at the Department of Trade & Industry, a role in which he was principal legal counsel on international trade law and international investment law.



**MR. JOHN AWUAH**

John has a proven executive management track record for two decades driving corporate growth programmes across various functional areas in the financial services sector. He is the Chief Executive Officer of Ghana Association of Bankers (GAB). Before joining GAB, he was Managing Partner of Jawuah & Co. Advisors, a financial services consulting firm. He is a Fellow of the Association of Chartered Certified Accountants (UK) and a member of the Institute of chartered MR. Accountants Ghana (ICAG) with several years post qualification senior management experience. He holds Bachelor of Commerce degree from the University of Cape Coast with first class honours. MBA (with merit) from Oxford Brookes University, UK. He has previously worked with Universal Merchant Bank (UMB) as the Chief Executive Officer (CEO) of the Bank and in prior careers, held senior leadership positions as Finance Director at GCB Bank, Group Chief Finance Officer at Ecobank Capital, Financial Controller at Barclays Bank of Ghana (now ABSA Bank), Chief Finance Officer at UBA Ghana.



**MRS. PATIENCE AKYIANU**

Mrs Patience E. Akyianu is the Group Chief Executive Officer of Hollard Ghana Holdings Limited and its subsidiaries, Hollard Insurance and Hollard Life Assurance, and a director on both company's Boards. Patience is a well-rounded business leader with a wealth of experience, strong commercial acumen and over 27 years' experience in Banking, Finance, and Insurance, having spent the recent 17 years in the banking industry before joining the insurance industry in October 2018. After assuming the Group CEO role of Hollard Ghana, its general insurance business, Hollard Insurance Ghana moved from 5th to 3rd in terms of Gross Written Premium. The company also achieved double-digit growth in revenue, a feat that was last achieved some 5 years ago. She turned around the company's loss-making position in 2018 to an impressive profit after tax in 2019. Patience is overseeing the growth of the group's newest addition, Hollard Life Assurance, driving a unique sales model and innovative products that are making the business gradually popular with customers.



**ING. HARRIETTE AMISSAH-ARTHUR**

Ing. Harriette Amisssah-Arthur is a Co-founder and Executive Partner of Arthur Energy Advisors (AEA), a leading energy consulting firm based in Accra and providing advisory services to the West Africa Sub-region since 2001. AEA was set up to partner global players in the delivery of world class solutions that are adequately contextualized for optimum impact. Harriette holds a Bachelor's degree in Electrical and Electronics Engineering from the Kwame Nkrumah University of Science and Technology, Kumasi, Ghana, Masters in Business Administration from the University of Ghana, as well as certificates in Utility Management and Power Operations from General Physics Corporation, Florida, USA and Dresden University, Germany, respectively.



**MR. JULIAN OPUNI**

Julian Opuni is the Managing Director of Fidelity Bank and serves as an executive member of the Board. He joined the bank as the Head of Commercial Banking at the inception of the unit. After incubating and building the new business line, he led the growth and consolidation of the wider Commercial & SME Banking segments and ultimately the entire Retail Banking Directorate. Julian has over 25 years of experience in the financial services sector both locally and internationally. He has extensive experience in business development, credit analysis, and sales management and has also participated in various youth entrepreneurship & business mentoring projects.



**MS. AFUA ASABEA ASARE**

Afua Asabea Asare is a lifelong Positive Leadership and Strategy enthusiast with a background in Integrated Communications. Asabea has a 25-year Management experience, working in a variety of corporate environments as a staff and as a consultant. She has an MA in Positive Leadership and Strategy from IE University in Madrid; Bachelor of Laws (LLB) from Kwame Nkrumah University of Science and Technology (KNUST), Ghana, Post-Graduate Diploma in Organizational Development from the University of Cape-Coast and MBA International Business from Ecole Supérieur de Gestion (ESG), Paris.

# SPEAKERS



**MR. KENNETH THOMPSON**

the Ghana Chamber of Commerce, Central Executive Committee and the Chairperson of the GNCC Think Tank.

Mr. Kenneth Kwamina Thompson is the Chief Executive Officer of Dalex Finance and a Fellow of the Institute of Chartered Accountants in England and Wales. Mr. Thompson is a thought leader on financial and economic matters. In 2016, he was declared Businessman of the Year and Dalex Finance, Business of the Year by the Ghana Economic Forum. Kenneth Thompson graduated from the University of Ghana Business School. He currently serves as a Director on the boards of Gridco, Unique Insurance and Reliance Personnel Services. He is member of



**MR. ANTHONY SELOM MORRISON**

Mr. Anthony Selorm Morrison is CEO Chamber of Agribusiness Ghana. Executive Vice President\* International Agriculture and Infrastructure Development Group IAID-GROUP Management Board Member\*: University of Ghana School of Applied Sciences. Chairman\*: West Africa Chamber of Agribusiness. Chairman: Ghana Agriculture Sector Skills Body Member: Digital Agricultural Advisory Strategy and Plan (MOFA), Technical Committee Member: Fasdep Review Committee. MOFA, International Agriculture and Infrastructure Development Group.



**DR. MICHAEL ABU SAKARA**

Food security, Farming systems, Soil Science, Technology Innovation and Advisory Services. Dr Sakara has distinguished himself internationally as a career technocrat in Agriculture and Development. He served both as an Agronomist and Development specialist over a 40 year international career. He is now noted as a budding Agribusiness Entrepreneur in the commercial agriculture industry as his second career.

Michael Abu Sakara Foster simply called Dr. Abu Sakara, is a statesman and a technocrat with a vast experience in international agriculture and development. He is Executive Chairman of Sakfos Farms, an integrated value chain enterprise in the Savannah of Ghana. Dr. Abu Sakara is an Agronomist and Specialist Consultant in International Agriculture and Rural Development, he specializes in formulation and management of agricultural investment programs for food security, income generation and poverty reduction aimed at improvement of rural economy. His focus areas are in



**MRS. FREDA YAHAN DUPLAN**

African woman to be appointed as CEO in Zone Asia, Africa and Oceania in the Nestlé Group. Currently she is Board Chairperson of Zenith Bank Ghana and a Board Member of ZEN Petroleum.

Freda is an experienced business leader who has successfully led and transformed organizations and teams in her career span of over 40 years. Her leadership style has always been to inspire young talent to dream bigger, act boldly and be decisive. She has been a front-runner to support women talent and this was the driving force for her choice to be a founding member of the Executive Women Network (EWN). Leading business transformation while helping teams and organization through change journey is her area of expertise as well as domain of passion. She was the first



**HON. DR. OWUSU AFRIYIE**

World Bank, United Nations on Soft Commodities (Cocoa, Coffee, and Sugar). From 1995 to 2008, he was the CEO of Goldcrest Commodities Limited, and the CEO of Plantation Resources Limited. He is a two-term Member of Parliament for Kwadaso, and, whilst in Parliament, from 2009 to 2013, was the Deputy Ranking Member for Committee on Food and Agriculture and Cocoa Affairs.

Hon. Dr. Owusu Afriyie Akoto is a graduate of the University of Ghana, Legon, where he obtained a Bachelor of Science degree in Agriculture. He furthered his education at the University of Cambridge, England, where he obtained a Master of Science in Agric Economics, and in 1985 obtained a Ph.D. in Agric Economics. He worked as an Economist, Senior Economist, Principal Economist and Chief Economic Advisor over a period of 18 years at the International Coffee Organization (ICO), London, England. He also worked as a consultant to the



**MR. WILLIAM NETTEY**

financing into agribusinesses with over 150, 000 farmers benefitting. He worked on the Ghana Agricultural Sector Improvement Programme, GASIP (Funded by International Fund for Agriculture Development (IFAD) and Government of Ghana)

William Nettey is the Head of Agribusiness at Absa Bank Ghana Limited. He has been in agribusiness development over the past 14 years. His passion has been to support agribusinesses to access various forms of financing to expand their operation. William joined Absa having worked on two USAID Agricultural Projects; USAID ADVANCE and USAID FINGAP. His responsibilities was to link agribusinesses in various value chains including rice, maize, soya, mango, pineapple to financial intermediaries for financing. The USAID FINGAP Project, a five year program achieved over USD160 million



**MR. ROBERT FAKOR DOVLO**

Robert Fakor Dovlo is the Founder and CEO of REEL Consult Limited a management and advisory services firm specializing in the agricultural & energy sectors and also serves as an Operating Consultant for AFIG Funds, an African private equity firm. Robert F. Dovlo has led major strategic initiatives and operations in Agribusiness as well as in the Oil & Gas industry within the USA, Africa, Latin America and South Asia working for multinational companies in these locations. He has 20 plus years of experience in general management, developing and implementing corporate and business unit strategies, transformations and turn-arounds. He has managed value chain investments in Agribusiness and had P & L roles in challenging environments and emerging economies. He had hands on execution and management of major financial restructuring for JVs in India, Brazil and Middle East such as working capital sourcing, debt restructuring, and capital project financing .



**MR. JONATHAN LUTTERODT**

Jonathan is a Senior Manager with the Strategy and Operations in the Management Consulting unit of the KPMG advisory practice in Ghana and has over 13 years experience. His areas of expertise include Financial Management Systems implementation and administration, Financial and Management Reporting, Change Management, Business Process Redesign and other Business Advisory services. Jonathan has undertaken diagnostic reviews, process analysis, financial year end process improvement, outsourced financial accounting function and financial system implementation assignments for clients in both the private and public sectors. Prior to joining KPMG, Jonathan was a client accountant with an international business services firm in the UK where he was in charge of budgeting, payroll, sales and purchase ledger administration, carrying out user training for clients on various financial systems. He also prepared periodic management and financial reports as well as income tax computations.



**MR. BERNARDINO AVLE**

Bernardino Avle is host of the leading English Language talk show on Ghana radio- The Citi Breakfast Show, and host of Current Affairs Show, The Point of View on Citi TV. He is also the General Manager of Citi FM & Citi TV. Bernardino Avle has an Economics Degree from the University of Ghana (1st Class Hon), and an MBA from Warwick University, UK (Chevening Scholar, class of 2008). He started his media work as a volunteer broadcast journalist at Radio Universe at the University of Ghana campus, after which he joined Citi 97.3 FM as a national service person at its inception in 2004.



**PROF. GODFRED A. BOKPIN**

Professor Godfred A. Bokpin is an Economist and Professor of Finance. He earned his Doctor of Philosophy (PhD) in Economics from the Graduate School of Economics, Osaka University in Japan, Master of Philosophy Degree in Finance and B.Sc. (Admin) in Accounting with First Class Honours from the University of Ghana. Professor Bokpin combines three broad disciplines of accounting, finance and economics and the interrelations between them in his teaching and research that uniquely distinguishes his output. He was the Head, Department of Finance, University of Ghana Business School from August 2014 to July 2018. He was promoted to senior lecturer in 2010 after his two year probation in the University, Associate Professor of Finance in 2015 and Professor in 2018. bonds.



**MS. RUKA SANUSI**

Ruka Sanusi is an accomplished management consultant with over 25 years of international consulting experience in Europe and sub-Saharan Africa. Her career to date has been built around her abilities to both provide advice on matters of business strategy, operations and transformation, and organizing resources and facilities to implement recommendations - she has strategic and operational ability. Ruka is currently the Executive Director of the Ghana Climate Innovation Centre (GCIC) at Ashesi University. GCIC is a pioneering national business incubator providing incubator services to enterprises in the green economy. The GCIC's work is at the nexus of climate change, private enterprise, economic development, and ecological prosperity - and at the heart of business activity and sustainable development.



**MR. DAVID OFOSU-DORTE**

David Ofosu-Dorte is the founder and senior partner of AB & David Africa, a pan-Africa business law firm with offices in 5 countries and a network of firms in a total of 24 African countries. His experience cuts across over two decades of advisory role in project finance, the power sector, public policy reform and public-private partnerships (PPPs) and numerous infrastructure transactions. In addition to law, David also holds Master's degrees in Public Administration and in Applied Business Research, and is also a Fellow of the Chartered Institute of Logistics & Transport (UK). He has served on the Governing Council of the Association of Ghana Industries. Between 2013 and 2014, David had the distinction to serve as a committee member of the National Competitiveness Council of Nigeria (NCCN) as a non-Nigerian member.



# SPEAKERS

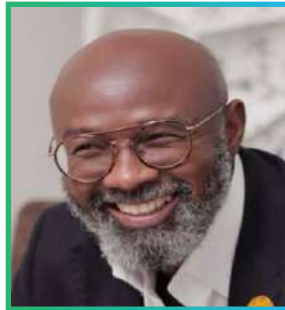


**MR HENRY OSEI**

1,101,476,826 over the last seven years.

Formerly, Henry was employed by the Precious Minerals Marketing Company (state owned regulatory body); as a Mineral Engineer & I.T. Manager for 8 years

Henry Osei is an experienced Mineral Engineer with over 20 years' experience in the gold industry. Currently, he presides over a number of businesses operating under the Guldrest Group of Companies. Guldrest Resources Company Limited is a gold trading operation that was established in 2007; employing in excess of 200 people across Ghana, UAE and the UK. According to Customs, Excise and Preventive Service (CEPS) the company has exported 772,909 ounces amounting to USD



**MR. PRINCE MOSES**

Prince Moses is a journalist and consultant, specialising in strategic institutional and media communications. He recently served as communications advisor to the Minister for Finance, Ghana. He is a founding member of World Radio Paris, a Paris-based community radio station, established in 2003. He is former president of Cercle Andrew Young, a Paris-based journalism Think Tank and an active member of the prestigious Cercle Jefferson. Prince Moses edited Paris-based Afrik.com between 2008 and 2011, and between 2011 and 2016 he served as editor-in-chief of Groupe Jeune Afrique's The Africa Report (digital & online editions). Prince Moses has edited several non-fiction works. He has lived and worked in major cities including Paris, Tahiti, Abidjan, Accra, Geneva... He holds an MA in International Development Studies from IDS, University of Sussex, U.K., and a Master's degree in Service Management from Université d'Angers in France.

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**DR. STEPHEN YAMOAH**

Dr. Yamoah started his carrier with the Ghana Atomic Energy Commission and previously served as Deputy Director of the Nuclear Power Institute (NPI) where he led all the technical studies and managed different workgroups on Nuclear Power Infrastructure Development for Ghana's Nuclear Power Programme. He currently leads the Nuclear Power Ghana (NPG) with worth of experience in Nuclear Power Infrastructure Development. Dr. Yamoah has traveled widely and participated in numerous training programmes, workshops, meetings, and conferences organised by the International Atomic Energy Agency (IAEA).

A Scientist by profession, Dr. Stephen Yamoah, has over 10 years working experience as a Nuclear Engineer and a Senior Lecturer at the Department of Nuclear Engineering, Graduate School of Nuclear & Allied Sciences (SNAS) of the University of Ghana.

Dr. Yamoah started his carrier with the Ghana Atomic Energy Commission and previously served as Deputy Director of the Nuclear Power Institute (NPI) where he led all the technical studies and managed different workgroups on Nuclear Power Infrastructure Development for Ghana's Nuclear Power Programme.



**MR. ALFRED OCANSEY**

Alfred Akrofi Ocansey is a journalist and campaigner with over ten years of experience in leading public sector reform. He holds a degree in Business Administration from the University of Professional Studies in Accra, Ghana. Currently, Alfred works at TV3 Network Limited as the lead prime time news anchor and business desk head. He focuses on initiating, planning and executing thought leadership forums, as well as business town hall meetings to discuss policy decisions. Alfred is committed to using the power of the media to contribute to policy formation and to represent the views of society's most vulnerable. Upon completion of the Mandela Washington Fellowship, Alfred plans to continue his policy engagement programs and to set up skills transfer centers that aim to equip the less privileged in the Ghanaian society with vocational skills.

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**MR. ISHMAEL EDJEKUMHENE**

member of the Public Interest and Accountability Committee (PIAC), having served on the Committee from 2011-2014.

Ishmael Edjekumhene is an energy expert and public policy analyst. He is the Executive Director of the Kumasi Institute of Technology and Environment (KITE), a leading policy research and advocacy non-governmental organization working in the energy, environment and technology sectors. He has over 20 years' research and working experience in the energy, environment and technology sectors. His current research interest is in natural resource governance, especially revenue transparency and accountability. Ishmael is a pioneering



**MR. KOFI FREMPONG-KORE**

statements to IFRS to meet international reporting requirements for several Ghanaian banks.

Kofi Frempong-Kore is a Partner in the Tax Unit of KPMG and also leads the energy, natural resources (ENR) line of business in the Ghana practice. In the past years, he had responsibilities for both tax and audit and has 23 years' experience.

Prior to his appointment as Tax Partner, he was an Associate Director in the audit unit responsible for clients in the energy and natural resources, telecommunications, technology, consumer markets as well as the financial services sector. Kofi was extensively involved in the conversion of financial

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# KPMG Corporate Profile

## KPMG in Ghana

KPMG in Ghana is a partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International. It has been operating in Ghana since 1920's, providing multidisciplinary professional services to both local and international organisations within the Ghanaian business community.

Originally set up as Cassleton Elliott & Co, it later evolved to become Peat Marwick Cassleton Elliott and Co. Later, it operated under the name Peat Marwick Okoh & Co. until 1 January 1996, when the name changed to KPMG in line with a decision of the international council of KPMG to have all affiliate firms adopt that name.

Our vision is to build and sustain our reputation as the best firm to work with by ensuring that our people, our clients and our communities achieve their full potential. With passion and purpose we work shoulder to shoulder with our clients, integrating innovative approaches and deep expertise to deliver real results.



### The Services we offer

#### Advisory

##### Audit

- Financial Statement Audit
- Statutory Audit
- Internal Audit
- Audit Related Services

##### Tax

- International Corporate Tax
- Business Tax
- Indirect Tax
- Personal Tax
- Global Mobility Service

##### Management Consulting

- Strategy and Operations
- Financial Management
- People and Change
- IT Advisory in Management Consulting
- Business Intelligence and Analytics
- Shared Services and Outsourced Advisory
- Transformational Programme Management

##### Risk Consulting

- Financial Risk Management
- Accounting Advisory Services
- Internal Audit and Risk Compliance
- IT Advisory in Risk Consulting
- Forensic

##### Deal Advisory

- Transaction Services
- Restructuring
- Corporate Finance
- Public Private Partnerships



### Our Lines of Business

#### Financial Services

- Banking
- Insurance

#### Telecommunications, Media & Technology

- Communications
- Electronics
- Media
- Software and Business Services

#### Consumer, Industrial Markets

- Chemicals and Pharmaceuticals
- Retail
- Food and Drink
- Consumer Products

#### Energy and Natural Resources

- Power and Utilities
- Mining
- Oil and Gas

#### Infrastructure, Government and Healthcare

- Government
- Healthcare
- Transport
- Building, Construction and Real Estate
- Funding Agencies



### Our Clients

Global, National and Middle Market entities

### Snapshot of KPMG in Ghana

- 13 Partners
- Over 400 staff members



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Let's **Prosper** as a nation by **Producing, Promoting and Purchasing** MADE-IN-GHANA products. Ghana



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CENTRAL REGION



**AKRO FARMS**  
EASTERN REGION



**WEDDI AFRICA TOMATO PROCESSING FACTORY**  
BONO REGION



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**GHANA EXIMBANK**  
Facilitating Ghana's International Trade



## ABOUT GEXIM

Pursuant to Government's agenda to make Ghana an export led economy; the Ghana Export-Import bank, Act 2016 (ACT 911) was passed. The mandate of GEXIM is to support and develop directly or indirectly trade between Ghana and other countries, and to build Ghana's competitiveness in the international marketplace. GEXIM does this by providing trade finance facilities (funded and nonfunded), export capability creation facilities, and research and advisory services to exporters. The Bank also facilitates finance for exporters with guarantees to their banks, to help them secure loans and contract bonds towards fulfilling their export contracts. Typically, GEXIM supports Ghanaian businesses to improve their competitiveness by helping them to secure the necessary credit and financial services when the risk is too high or capacity is constrained for private sector sources of finance. Products and services offered by GEXIM are complementary and not substitute to that provided by the commercial market. GEXIM partners with

the commercial banks to fill the financing gap left by these commercial funding sources. Through its products and services, GEXIM has become an important contributor to the achievement of sustainable economic development for Ghana.

### VISION

"To become a strong financial institution that will be a key engine in industrialization and the development of Ghana, facilitate cross border trade and make Ghana a pillar in regional and continental trade".

### MISSION

"To facilitate the transformation of Ghana's economy into an export driven one, finance the import substitution efforts and overseas investments, while eliminating critical markets failures in the economy thereby making Ghana competitive in the global market place".

### STRATEGIC FOCUS

The Bank complements private sector lending by providing financing and support for transactions that would otherwise not occur because commercial lenders are either unable or unwilling to accept the commercial risks inherent in the deal. In line with the bank's mandate and the Ghana National Export Strategy, Management of the Bank have prioritized the value chains of cashew, pineapple, cassava, oil palm, mangoes, shea butter and the poultry sector for support. The Bank's focus in respect of these agricultural value chains are on planting material development, plantation establishment and maintenance, value addition through processing and facilitation of access to regional and international markets. Value

addition to Ghana's traditional exports of cocoa into cocoa paste and butter, minerals (gold, diamond etc) into jewellery and the promotion of Ghana's higher education within the West African

Sub-region have also been prioritized by the Bank for support. GEXIM seeks to achieve these targets through a combination of credit enhancement product such as guarantees and insurance, and debt financing.

### STRATEGIC OBJECTIVES

Our strategic objective is to facilitate the transformation of Ghana's economy into an export-led one through the promotion of export of strategic goods and services, and overseas investment by Ghanaian companies.

Our key objectives are to become the:

- Principal Export Institution - Act as the principal export finance institution of Ghana, supporting and enhancing trade.
- Promote Cross Border Trade - Be a key player in the promotion of cross border trade and investment.
- Provide Finance – Provide development finance in the form of debt and equity finance for exporters, especially small and medium scale enterprises (SMEs).
- Partner Businesses - Play a major role as a partner to Ghanaian businesses in their industrial and export development, production, marketing activities.

### GEXIM'S KEY FOCUS AREAS:

1. Pharmaceuticals
2. Poultry Production and Processing
3. Pineapple Production and Processing
4. Cassava Production and Processing
5. Tomato Production and Processing
6. Water Melon Production and Processing
7. Sweet Potato Production and Processing
8. Cashew
9. Avocado
10. Mango
11. Green House Production
12. Creative Arts
13. Garments & Apparel
14. Cocoa Butter
15. Oil Palm
16. Shea Butter
17. Fertilizer blending
18. Charcoal
19. Electronics





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## **ABOUT GNGC**

GNGC has a workforce of professionals and specialists in the field of business. The company encourages teamwork, loyalty, respect, integrity, accountability, excellence and professionalism and is much concerned about the environment.

The company has well defined training programmes for its officers that enhance their skills and capabilities, encouraging staff to remain committed to the values and vision of GNGC.

As a fledgling gas company, GNGC provides room for new ideas to boost its activities and subsequently, increase economic gains from the gas business. The officers of GNGC are therefore motivated to give their utmost best to achieve the set target for each commercial year.

In view of this, the company establishes an environment that has effective leadership, open lines of communication, excellent learning and development opportunities, competitive reward and benefits; and a culture that appreciates good performance.

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## **ABOUT GOIL**

GOIL Company Limited (GOIL) is a Public listed Company. The company is ISO 9001:2015 as well as ISO 14001:2015 Certified. GOIL has as its subsidiaries, GO Energy, a Bulk Distribution Company Limited and GOIL Offshore Limited to cater for its upstream business.

GOIL's vision is to be a world-class provider of goods and services in the petroleum and other areas of the energy industry. The company's mission is to market quality petroleum and other energy products and services in an ethical, healthy, safe, environmentally friendly and socially responsible manner.

### **PRODUCTS AND SERVICES**

GOIL is a market leader in additivated premium quality fuel (Super XP and Diesel XP) and has the largest and growing retail network in Ghana with over 400 stations. GOIL also supplies Mining Diesel to mining firms in the country

GOIL presently supplies MGO ex-pipe and RTW from three main ports, Tema and Takoradi Ports as well as the Sekondi Naval Base.

GOIL markets premium lubricants. Some of the lubes are blended locally based on ENI SpA (formerly Agip Petroli) formulation at the Tema Lube Oil Company Limited. The rest are imported.

GOIL supplies aviation fuel to major airlines (local and international). Strategic alliance has also been formed with ENI SPA on safety, training and other related issues.

GOIL is the leading LPG marketer in Ghana and aims at moving beyond the frontiers of Ghana to market and distribute energy products in West Africa. GOIL has begun the construction of a modern Bitumen plant that is likely to bring the cost of road construction down.

GOIL through its subsidiary, GOIL Offshore Limited, is partnering international Oil giant, EXXONMOBIL as a local partner in Oil Exploration and subsequent production of the Deep-water Cape Three Points.





## BOST CORPORATE PROFILE

The Bulk Oil Storage and Transportation Company Limited(BOST) was incorporated on December 1993 as a private limited liability company under the Companies Act,1963 (Act 179) with the Government of Ghana as the sole shareholder. BOST has the mandate:

- To develop a network of storage tanks, pipelines and other bulk transportation infrastructure throughout the country.
- To rent or lease out part of the storage facilities to enable it generate income
- To keep Strategic Reserve Stocks for Ghana
- To own, manage and develop a national network of oil pipelines and storage depots
- To manage the “Zonalization” policy of the National Petroleum Authority(NPA)

In this regard, BOST is responsible for building strategic reserve stocks to meet a minimum of six (6) weeks of national consumption in the short and medium term and to increase stock level to twelve (12) weeks in the long term.

To adequately fulfil its mandate, BOST has developed a network of storage and pipeline infrastructure throughout the country. The Company currently has six (6) Depots nationwide. These are located in the Accra Plains, Mami Water, Akosombo, Kumasi, Buipe and Bolgatanga. Pipelines link the Tema Oil Refinery TOR to the Accra Plains Depot which in turn is linked to the Mami Water Depot and ends at the Akosombo Depot.

Another pipeline links the Buipe Depot to the Bolgatanga Depot. For petroleum products to reach the northern parts of the country, it is conveyed by pipeline from the Tema Oil Refinery through the Accra Plains Depot and Mami Water to Akosombo where it is loaded onto River Barges to Buipe. It is then conveyed to Bolgatanga by 261km- 8 inch pipeline.

The Depot in Kumasi is supplied products loaded units and transported by Bulk Road Vehicles (BRVs) from the Accra Plains Depot. BOST has built four barges to convey petroleum products from Akosombo to Buipe for onward transmission to Bolgatanga.

However the Bolgatanga Depot was recently recommissioned after several years of inactivity thus making it necessary for Buipe to feed Bolgatanga by pipeline .BOST also has an 8 inch multi-product pipeline linking the Trafigura Conventional Check Buoy Mooring to the Accra Plains Depot. The Company currently has a total storage capacity of 310, 00 mt , 415,000 m3 cubic meters distributed across the country as follows:

DEPOT	LOCATION	CAPACITY (CUBIC METRES)
ACCRA PLAINS	GREATER-ACCRA	210,500
KUMASI	ASHANTI REGION	87,000
BUIPE	NORTHERN REGION	50,000
BOLGA	UPPER EAST	46,500
AKOSOMBO	EASTERN REGION	12,000
MAMI WATER	EASTERN REGION	17,000

### VISION:

To be the number one fuel and logistics business in West Africa by 2024.

### MISSION:

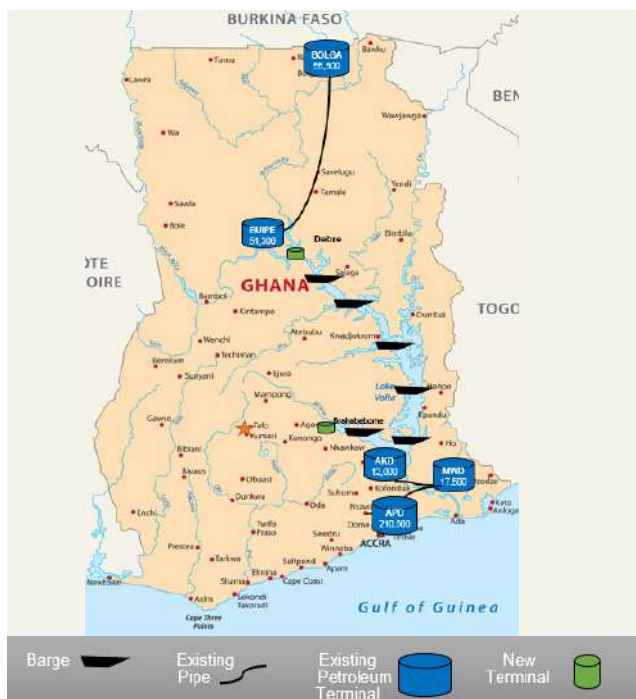
To manage the business of Storage and Transmission of fuel focusing on excellence in Security, Safety and Profitability.



Fig. 1. BOST Tank Farm in Kumasi Depot



Fig. 2. BOST Accra Plains Depot (APD)



#### BULK OIL STORAGE AND TRANSPORTATION COMPANY LIMITED

Plot No. 12 First Dzorwulu Crescent  
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#### Mr. Edwin Provencal, Managing Director of BOST

Edwin Alfred Provencal before his appointment as the Managing Director of the Bulk Oil Storage and Transportation (BOST) Company Limited was the Technical Advisor to the Minister of Energy.

He has over 15 years' experience in Executive Management roles in various organizations including serving as Chief Executive Officer (CEO) of Vodafone Wholesale/National Communications Backbone Company and Director of Strategy in Vodafone Ghana. Under his leadership, Vodafone leapfrogged from #3 to #2 in Revenue Market Share in the telecoms industry.

His other places of work include Ghana Telecoms, K-Net; a leading Internet Service Provider in Ghana where he successfully managed over fifteen (15) projects including Wide Area Networks for Ghana Commercial Bank, Standard Chartered Bank, VALCO, Ghana Bauxite amongst others as well as Globacom Ghana Limited.

Mr. Edwin holds amongst other qualifications holds an MPhil in Economics as well as MBA in Management Information Systems (MIS) from the University of Ghana, Legon. He is also a product of the Kwame Nkrumah University of Science and Technology (KNUST), Kumasi where he graduated with a BSc in Electrical Engineering.

He obtained a Post Graduate Diploma in Financial Management from ACCA and he is a Project Management Professional (PMP) which he attained from the Project Management Institute in USA.

Mr. Edwin was a visiting lecturer at the Central University Business School and Regent University in Ghana.

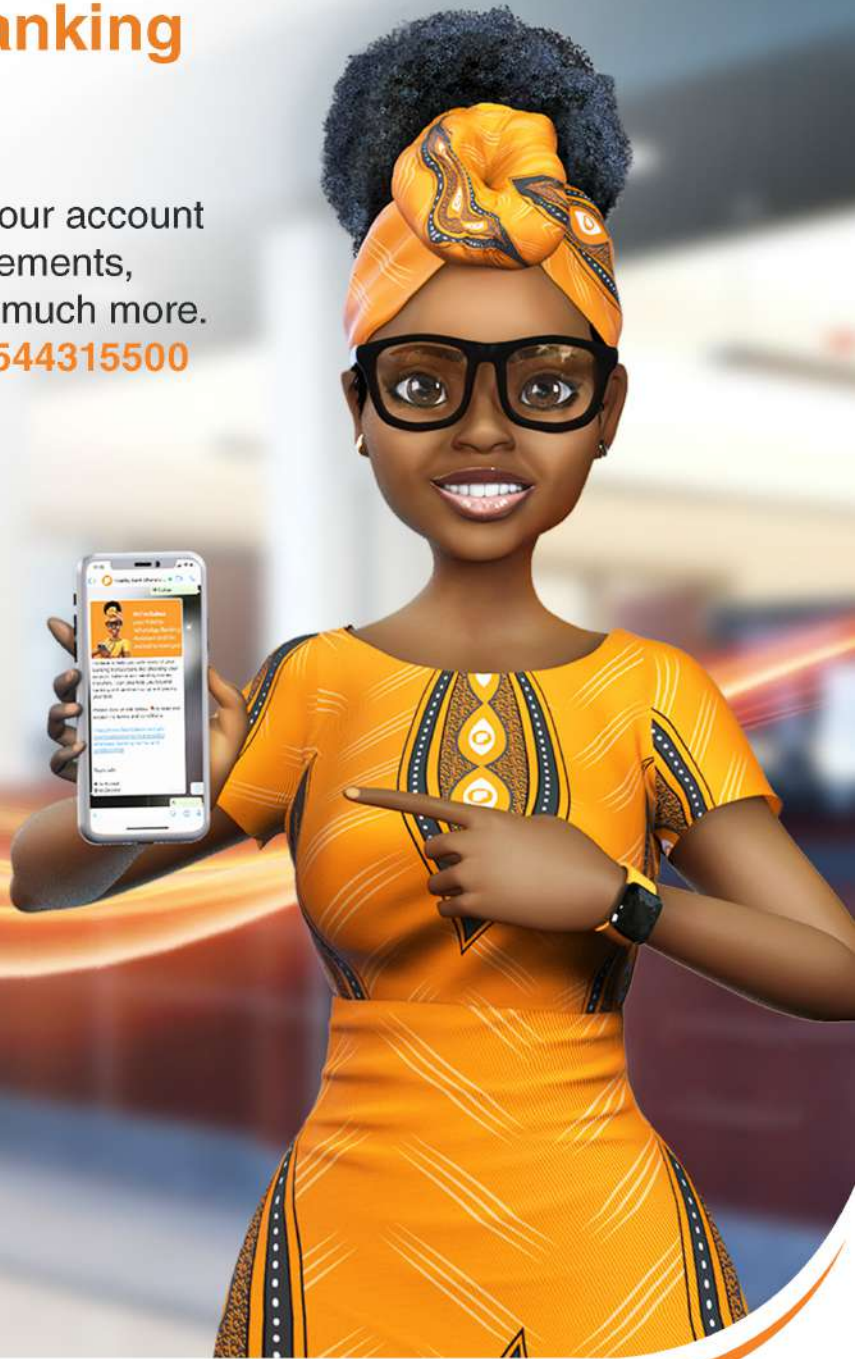
He is the founder and managing Partner of Provencal & Associates with a keen focus on improving shareholder value by building high performing teams and developing leaders using various tools such as the Balanced Scorecard, Project Management and Coaching.

He was appointed the Managing Director of BOST in August 2019.

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## **GOLDKEY PROPERTIES**

Goldkey Properties is a wholly owned Ghanaian real estate development company established in 1997, providing property sales, rentals, development and management services. Over the past 23 years, we have developed an area of over 100,000 sqm for sale and rent in prime locations in Accra.

The company has a track-record of developing 'Grade A' commercial office buildings for high-profile multinationals. Goldkey's corporate tenants include Huawei, Vivo Energy, PwC, Ernst & Young, Vodafone, JICA, GIPC, AFDB, ENS Africa, Veolia and Power Project. Our exciting mixed-use development is set in the heart of Accra.

Cantonments City is well positioned to change the business landscape of the capital city. The development is part of a master-plan for the area made up of Grade A buildings with space for offices, organizations, medical facilities, shops, restaurants and cafes, as well as apartments, a boutique hotel, a retail mall, a green park for leisure and a multi-story car park.

Goldkey has been at the forefront of Ghana's prime real estate market for over 2 decades. We have proven ourselves as a leading developer in the industry and are continuously expanding our activities in premium residential, commercial and mixed-use developments.

We have our sights set on new sectors and markets and have invested our resources and management skills in moving into these exciting areas of development.

Our driving force has always been customer satisfaction - we aim to remain innovative and forward-thinking in our approaches to develop modern, sustainable communities, and to continue to set standards high above our competition; this is the Goldkey Standard. This is the future we want to build

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## **BUSAC FUND**

### **BUSAC Fund**

The Business Sector Advocacy Challenge (BUSAC) Fund has been in existence for the past sixteen (16) years with the purpose of improving the business environment in Ghana for the private sector to grow thus creating more jobs and increased income.

Between 2004 – 2020, the Fund has provided over 1,100 business advocacy grants to Private Sector Organisations (PSOs) and Farmer based organisations (FBOs) in all the sixteen (16) regions of Ghana.

The fund built the advocacy capacity of business associations to raise the concerns of their members in improving their business conditions and cost of doing business. The approach to advocacy is constructive based on evidence and non-antagonistic.

Support was provided to enhance the policy dialogue between private and public sectors and bring reforms that would lead to job creation and increased revenue of the private sector as a main contributor to the growth of the Ghanaian economy.

During the last five years, the fund paid special attention to business advocacy issues of national significance, legal and rights-based challenges within the broader range of sustainable agriculture and energy, and green growth topics.

Throughout its lifespan, the BUSAC Fund has:

Significantly helped in the achievement of policy changes, regulatory simplifications or regulatory enforcement that enhance the business environment for the Ghanaian private sector. The fund contributed to the passage of the Company law, Corporate Insolvency law, the Tree Crop Bill, MSME policy & Enterprise Ghana Agency among others.

At district level, supported advocacy to improve agriculture resulting in higher yields, increased farmer revenues following improved extension services, infrastructure (roads, electricity, water) and farmer access. This has led to increase in export of non-traditional goods and commodities following improved quality agric inputs and production methods.

Supported women empowerment and disadvantaged groups to have better access to services and business opportunities.

Trained Business Associations, under BUSAC III, leading to improved skills leading to higher productivity and climate change resilience.

Supported the creation of fruitful dialogue platforms between the public and private sectors aimed at articulating private sector needs and concerns focusing on competitiveness of the Ghanaian industry. The fund contributed to the formation of dialogue platforms within the creative arts, construction and trade sectors.

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